

Finance and Labor Relations Committee
Regular Meeting
Thursday, September 7, 2017 6:00 p.m.
City Hall, 31 S. Madison Street, Evansville, WI

MINUTES

1. **Call to order and roll call.** Chair Rick Cole called the meeting to order at 6:01 p.m. Members present: Alderpersons Rick Cole, James Montgomery and Dianne Duggan. Others present: Mayor Bill Hurtley, City Administrator/Finance Director Ian Rigg, Utility and Finance Accountant Julie Roberts, Chris Campbell and Gerad Gage with Associated Appraisal, Matt Brown, David Olson and Roger Berg.
2. **Approval of Agenda.** Montgomery made a motion, seconded by Duggan to approve the agenda. Motion approved 3-0.
3. **Approval of Minutes.** Montgomery made a motion, seconded by Duggan to waive the reading of the minutes of the July 6, 2017 regular meeting and to approve them with the correction of Mayor Hurtley arriving at 6:35pm. Motion approved 3-0.
4. **Citizen appearances other than agenda items listed.** None.
5. **Motion to accept the City bills as presented.** Montgomery made a motion, seconded by Duggan to accept the City bills as presented in the amount of \$1,109,086.78. Motion approved 3-0 on a roll call vote.
6. **New Business**
 - A. Montgomery made a motion, seconded by Duggan to recommend to Common Council an agreement with AMG. Rigg stated that we would use them to invest some of the monies in reserve. We would still consider CD's and other investments. They would invest approximately 20% for us. Motion approved 3 – 0.
 - B. Chris Campbell and Gerad Gage with Associated Appraisal Consultants spoke regarding doing a full revaluation beginning in 2018. The cost for this would be \$88,900 over 5 years. There will come a time when the City is forced to do this but we are not at that point. Discussion took place on the benefits of doing a full revaluation. Any improvements that were not permitted would be counted as net new construction. This will be considered further during the budget process.
 - C. Rigg discussed changes to the Cities Investment and Debt Management Policies. Some suggestions were made for better clarification. Investment policy will have the State Statute number added to section 7.1 and the word maybe in the first sentence of section 7.4 will be changed to may be. The debt policy was discussed and accepted as presented. Montgomery made a motion, seconded by Duggan to recommend changes to the Evansville fiscal policies (Investment and Debt Management) to Common Council. Motion approved 3 – 0.
 - D. Montgomery made a motion, seconded by Duggan to recommend a developers agreement with Grove Partners to Common Council. Discussion took place regarding the time frame involved. It was agreed that the final completion date would be moved out a year from 12/31/2021 to 12/31/2022. Motion carried 3 – 0.

E. Duggan made a motion, seconded by Montgomery to recommend to Common Council Resolution 2017-22, authorizing signing powers with UB&T for City of Evansville. Motion carried 3 – 0.

F. Montgomery made a motion, seconded by Duggan to recommend to Common Council Resolution 2017-22, authorizing signing powers with UB&T for Eager Free Public Library. Motion carried 3 – 0.

7. City Administrator/Finance Director Report.

A. Budget Update. Discussion took place regarding COLA. Rigg discussed educational incentives and market adjustments. Discussion took place regarding the mill rate and where we are at versus where we need to be. The estimate on revenues is a conservative projection.

B. Fees and Rates Update. Rigg shared that the State budget included rescinding the Personal Property tax. For Evansville that comes to approximately \$70,000. A local vehicle registration fee was discussed as well as other fees and rates.

8. Unfinished Business

A. Library project update. Rigg stated that there have been no significant changes.

9. Meeting Reminder. The next regular meeting is scheduled for October 5, 2017 at 6:00 p.m.

10. Adjournment. Meeting adjourned at 8:20pm.

Julie Roberts, Utility and Finance Accountant

These minutes are not official until approved by the Finance and Labor Relations Committee at their next regular meeting.