

Finance and Labor Relations Committee
Regular Meeting
Thursday, August 3, 2017 6:00 p.m.
City Hall, 31 S. Madison Street, Evansville, WI

MINUTES

1. **Call to order and roll call.** Chair Rick Cole called the meeting to order at 6:04 p.m. Members present: Alderpersons Rick Cole, James Montgomery and Dianne Dugan. Others present: Mayor Bill Hurtley (arrived 6:35pm), City Administrator/Finance Director Ian Rigg and Utility and Finance Accountant Julie Roberts.
2. **Approval of Agenda.** Montgomery made a motion, seconded by Duggan to approve the agenda. Motion approved 3-0.
3. **Approval of Minutes.** Montgomery made a motion, seconded by Duggan to waive the reading of the minutes of the July 6, 2017 regular meeting and to approve them as printed. Motion approved 3-0.
4. **Citizen appearances other than agenda items listed.** None.
5. **Motion to accept the City bills as presented.** Montgomery made a motion, seconded by Duggan to accept the City bills as presented in the amount of \$1,284,013.02. Motion approved 3-0 on a roll call vote.
6. **New Business**
 - A. Montgomery made a motion, seconded by Duggan to recommend to Common Council Ordinance 2017-11 adopting a Local Vehicle Registration Fee. Discussion took place regarding State Aids and their decline over the years. This fee would go towards transportation related expenses. It was noted that the fee would stay with the license plate, not the vehicle itself so if someone were to purchase a different vehicle and keep the same license plate another fee would not need to be paid. Motion approved 3 – 0.
 - B. Rigg spoke regarding certain fees and stated that Community Development Director Jason Sergeant would have some recommended changes and deletions. Some fees are outdated and no longer apply. The building permit fee section needs clarification for certain fees such as HVAC, plumbing and electric. Sewer and water rates are being looked at. Discussion took place regarding fees and come clarifications/changes that should be addressed.
 - C. Rigg discussed the 5 year review of fiscal policies. He stated that the Debt management policy is very conservative and might need more flexibility. One thing to consider is that we could do more General Obligation bonds versus Revenue Bonds as they have a lower interest rate associated with them. The investment policy states that time deposits should mature in not more than 5 years. State Statute currently dictates this to be 3 years. Cole suggested that this policy reference as allowed by State law.
 - D. Rigg has met with three different companies to discuss investments and arbitrage requirements. He questions how much benefit these companies provide with cost involved. Discussion took place regarding investing and where we should invest and how much as well as if we need explore outside resources to assist with this.

This will be discussed more at the next meeting and then presented to Common Council.

E. Rigg presented the 2nd quarter Treasurer's Report. Some discussion took place regarding what was included in the budget line recycling and the amounts budgeted for liability insurance.

7. City Administrator/Finance Director Report.

Rigg stated that after our most recent bond rating we received an improvement. A 10 year budget forecast is currently being worked on. The records management is moving along nicely.

A. Budget Update. Rigg expressed some concern about meeting all the budget requests. It would create more borrowing and additional staff would create a legacy cost. The Library has requested a wage increase in addition to the cost of living increase. Rigg also stated that he would like to see a full budget for the Fire District.

B. Healthcare Costs. Healthcare costs are a concern. Discussion took place regarding different insurance provider options and looking into an employee plus one option. Staff will research.

8. Unfinished Business

A. Library project update. The majority of the fundraising has been completed. Discussion took place regarding the Post Office beginning construction on their new building.

B. Refinance Loans. Rigg noted that these are all TIF District loans. At the previous Joint Review Board meeting the amendment to allow TIF 8 to share increment with TIF 5 was approved. Developer agreements will be reviewed.

9. Meeting Reminder. The next regular meeting is scheduled for September 7, 2017 at 6:00 p.m.

10. Adjournment. Meeting adjourned at 7:41pm.

Julie Roberts, Utility and Finance Accountant

These minutes are not official until approved by the Finance and Labor Relations Committee at their next regular meeting.